



## PRESS RELEASE

### AIA PHILIPPINES, MEDICARD PHILIPPINES ANNOUNCES NEW CEO

**MANILA, PHILIPPINES; 3 May 2023** – AIA Philippines and MediCard Philippines, Inc. (“MediCard”) have jointly announced the appointment of Julian Mengual as its new CEO, who has also been the company’s Deputy Chief Executive Officer since March 2023. He will be taking over the post from Dr. Nicky Montoya.

Under Dr. Montoya’s term, MediCard continued to rise to become one of the leading Health Maintenance Organization (HMO) in the country, providing healthcare services to more than 920,000 members across corporate and individual plans. MediCard was fully acquired by the AIA Group early this year.

“We are thankful for the many contributions of Dr. Montoya that has brought MediCard to where it is today. He leaves behind an incredible legacy that gives us a very strong foundation to build on,” said AIA Philippines Chief Executive Officer Kelvin Ang. “We look forward to working with Julian as we continue to make healthcare more accessible, affordable, and effective in the Philippines. Together, we will continue to fulfill our mission of helping Filipinos live Healthier, Longer, Better Lives,”

“I have spent the past few months working closely with Julian and I am confident I am leaving MediCard in the capable hands of someone who understands the needs of the business,” shared MediCard Philippines Chief Executive Officer Dr Nicky Montoya. “I trust that under his leadership and in close collaboration with the rest of the senior leaders in MediCard, my father’s legacy will reach greater heights.”

Mengual brings with him 25 years of extensive knowledge and experience in the healthcare and financial industries. Prior to joining MediCard, he was the CEO for Asia Health Markets and Regional Health Solutions APAC of Cigna Hong Kong, a multinational healthcare and insurance company, where he was responsible for the businesses in Hong Kong, Thailand, Indonesia, and Australia. He also spent many years leading executive strategic roles in Asia at Cigna.

**FOR ONLINE PUB:** Click [here](#) for more information about AIA Philippines, or [here](#) to visit the AIA Philippines Facebook page, email [customerservice.ph@aia.com](mailto:customerservice.ph@aia.com) or call (02) 8528-2000 to know more.

**FOR PRINT PUB:** Know more about AIA Philippines by visiting their website at [aia.com.ph](http://aia.com.ph) or Facebook page at <https://www.facebook.com/AIAPhilippines/>, emailing [customerservice.ph@aia.com](mailto:customerservice.ph@aia.com) or calling (02) 8528-2000.

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## About MediCard Philippines

MediCard is a leading HMO company offering total healthcare services to corporations, SMEs, individuals and families. It has sustained its leadership position attributed to its strong market presence and constant efforts to establish connections of its HMO Card, MediCard clinics, partners, and doctors nationwide to provide the healthcare that Filipinos deserve. Call 8884-9999 or visit [www.medicardphils.com](http://www.medicardphils.com) for more details.

## About AIA Philippines

AIA Philippines (AIA Philippines Life and General Insurance Company Inc.), formerly AIA Philam Life (The Philippine American Life and General Insurance Company), is the country's premier life insurance company. Originally established on 21 June 1947 and became popularly known as Philam Life, AIA Philippines has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

AIA Philippines has PHP276.73 billion in total assets<sup>1</sup> and PHP72.21 billion in net worth<sup>1</sup> as of 31 December 2021 while serving almost 800,000 individual policyholders and nearly 800,000 insured group members.

AIA Philippines understands the needs of its customers and provides holistic solutions that include life protection, health insurance, savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance through its subsidiary, BPI AIA Life Assurance Corporation (formerly BPI-Philam Life Assurance Corporation).

Based on the Insurance Commission results as of 31 December 2021, the combined total premium income of AIA Philippines and BPI AIA was at PHP33.91 billion.

AIA Philippines is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

## About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR<sup>2</sup>, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR<sup>3</sup>, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$303 billion as of 31 December 2022.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 41 million individual policies and over 17 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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<sup>1</sup> Based on the 2021 annual accounts Securities and Exchange Commission (SEC) filing.

<sup>2</sup> Hong Kong SAR refers to the Hong Kong Special Administrative Region.

<sup>3</sup> Macau SAR refers to the Macau Special Administrative Region.



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