



CERTIFICATION

This is to certify that in compliance with the Insurance Commission Circular 21-2009 on Corporate Governance Scorecard requiring full disclosure of company practices on corporate governance in accordance with the Principles and Leading Practices on Good Corporate Governance, the following companies engaged our services as their external auditor for the year ended December 31, 2019. The audit and non-audit fees, exclusive of out-of-pocket expenses and value-added tax, for 2019 are as follows:

Company	Audit Fees (Pls. state amount)	Non-audit fees (Pls. state amount, if any, and NIL if none)
The Philippine American Life and General Insurance (Philam Life) Company	Php 7,773,771	NIL
BPI-Philam Life Assurance Corporation (BPLAC)	Php 3,033,333	NIL
Philam Equitable Life Assurance Company, Inc.	Php 218,776	NIL

I am executing this document to attest to the truth of the foregoing and for whatever purpose this may legally serve.

IN WITNESS WHEREOF, I have hereunto set my hands on this 30th day of April 2020 at Makati City, Philippines.

Isla Lipana & Co.

Zaldy D. Aguirre
External Auditor

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