

## MEDIA RELEASE

### Philam Life partners with MMAP to empower OFW seafarers

Philam Life, the country's largest and most trusted life insurance company, recently renewed its commitment to empower OFWs and their families towards financial security and prosperity by renewing its memorandum of agreement with the Masters and Mates Association of the Philippines (MMAP). MMAP is an organization of marine deck officers serving onboard vessels in domestic and foreign trade as well as commissioned officers in the Navy, shipping executives, port captains, personnel officers and instructors in maritime colleges.

"Philam Life believes in helping instill financial responsibility and discipline among OFWs," said Isca Abaya, Philam Life SVP & Head of Marketing. "OFWs are exposed to numerous risks abroad. They are our modern-day heroes --- *mga bagong bayani* ---and thus we should provide them with the best possible insurance coverage and equip them with the right knowledge and principles in money management."

The three-year partnership with Philam Life complements the desire of MMAP to provide for the overall welfare of all its members and their families nationwide, most especially in handling their hard-earned remittances properly.

With Philam Life's BalikBayani Program, MMAP members will be able to enjoy wealth management forums. The HanepBuhay program offers alternative income-generating opportunities for the seaman's beneficiaries.

Further to this, Philam Life will provide free Personal Accident insurance worth P25,000 to all of MMAP's members, to help jumpstart their insurance coverage.

"Our vision as an organization is for the Filipino marine deck officers to be the world's leaders in the maritime industry with the highest degree of competency, professionalism, and integrity," said Capt. Rodolfo Aspillaga, President of MMAP. "Having a strong and trusted partner such as Philam Life will help MMAP reach this vision by equipping our members with important life skills and helping them plan and prepare to achieve their dreams."

To know more about Philam Life's BalikBayani program for OFWs, interested parties may call (02) 526-9340 or (02) 526-9561, or email [PhilamLifeOFWMarket@aia.com](mailto:PhilamLifeOFWMarket@aia.com). You may also visit [www.philamlife.com/en/individuals/products-and-services/ofws/](http://www.philamlife.com/en/individuals/products-and-services/ofws/) or any of our Philam Life branch offices nationwide.



**OFW Seafarers Anchor with Philam Life.** Philam Life, the country's largest and most trusted life insurance company, recently signed a 3-year Memorandum of Agreement with the Masters and Mates Association of the Philippines (MMAP) to implement its Philam Life OFW Balikbayani program to all of its members, which includes free personal accident coverage, family forums on financial literacy, and pertinent life skills training programs. Leading the contract signing are Isca Abaya, SVP & Head of Marketing for Philam Life (second from left), and Capt. Rodolfo Aspillaga, President of MMAP (third from left). Joining them were Cary Casipit, Philam Life VP for OFW Marketing (leftmost), and Capt. Edwin Itable, MMAP Secretary (rightmost).

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### **About Philam Life**

The Philippine American Life and General Insurance Company (Philam Life) is the largest life insurance company in the Philippines and the market leader for over 60 years. Philam Life offers an extensive line of products in the industry that provides solutions to various financial needs including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. Philam Life has the most extensive network of offices and sales agencies nationwide.

Philam Life is part of the AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group in the world.

### **About AIA**

AIA Group Limited and its subsidiaries (collectively "AIA" or "the Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 16 markets in Asia Pacific – wholly owned branches and



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subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 92 per cent subsidiary in Sri Lanka and a 26 per cent joint-venture in India.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$119,494 million as of 31 May 2012.

AIA meets the savings and protection needs of individuals by offering a range of products and services including retirement savings plans, life insurance and accident and health insurance. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents and employees across Asia Pacific, AIA serves the holders of more than 24 million individual policies and over 10 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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