



## MEDIA RELEASE

### The Philippine American Life and General Insurance Company

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Parents who secured a Philam Life education plan for their children once more reaped the benefits of planning ahead as the country's premier life insurer recently conducted an education payout for the upcoming school year 2014-2015. In photo, (rightmost) Rico Bautista, Philam Life director of agencies, hands out a check intended for the payment of tuition fees to Philam Life education plan beneficiary Patricia Valerio. Looking on are (left to right) Patrick Estorninos, Philam Life head of branch operations, and Valerio's mother, Marlyn.

### Philam Life conducts Education payout for SY 2014-2015

For parents who secured a Philam Life education plan for their kids, it is again time to reap the benefits of planning ahead. Unlike other parents who may still be scrambling for cash for their children's first-semester tuition fees, these parents just had to go to Philam Life branches that recently conducted their first education payout for the upcoming school year 2014-2015.

According to Philam Life President and CEO Rex A. Mendoza, "We take pride in being able to carry out our education payout for this coming school year as scheduled, and in continuing to fulfill our promise to help parents give their children a good education."

Philam Life recently carried out the Education Payout across branches nationwide, including an event at the following branches: Cubao, Caloocan, Mall of Asia (MOA) and Alabang for Metro Manila based plan holders; Baguio, San Fernando, Batangas for Luzon; Cebu and Iloilo for Visayas; and Davao and Cagayan de Oro for Mindanao.

Philam Life's education benefits payout for calendar year 2013 reached about P1.4 billion, bringing the company's ten-year total education payout since 2004 to P7.5 billion. This is a testament on how the company has fulfilled its promise to secure a bright future from generation-to-generation.



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The company said that the next education payout will be in October 2014 in time for the second semester.

According to the Commission on Higher Education (CHED), the average tuition fee increase per unit for school year 2013-2014 was PhP37.45 or 8.5 percent nationwide, the lowest percentage increase in the past ten years. On the other hand, the average increase in other school fees nationwide is PhP194.6 or 7.6 percent.

Philam Life's Bright Future Invest is a unit-linked savings and life insurance plan that offers high potential returns so you can grow your money and help send your child to his dream university, amidst increasing tuition fees. It is invested in Philam Life funds which are expertly managed by Philam Life's fund managers. There are three available funds to suit one's unique needs and risk appetite: fixed income, balanced and equity. Once your child enters college, you can do partial withdrawals from your account value to help fund his/her education.

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### About Philam Life

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on June 21, 1947, Philam Life offers an extensive line of products in the industry that provides solutions to various financial needs including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance.

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or "the Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has operations in 17 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$147 billion as of 30 November 2013.

AIA meets the savings and protection needs of individuals by offering a range of products and services including life insurance, accidental and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents and employees across Asia-Pacific, AIA serves the holders of more than 28 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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