

## MEDIA RELEASE

### **Philam Life Insures Borrowers of the Country's Largest Cooperative Federation**



(From left) NATCCO MBAI President, Doctor Luis Carillo; NATCCO MBAI Chairman, Rustico Galang; Philam Life Corporate Solutions' Sales Head, Erwin Go; and Philam Life Senior Agency Manager, Isagani Antonio.

The Philippine American Life and General Insurance Company (Philam Life) recently signed an agreement with the National Confederation of Cooperatives Mutual Benefit Association (NATCCO MBAI).

Philam Life, the Philippines' premier life insurance company, was entrusted by NATCCO to insure its cooperative members' borrowers. NATCCO MBAI is the biggest federation of co-ops in the Philippines in terms of geographical reach, membership, financial capacity and array of services, reaching around 2.17 million individual members coming from over 600 rural and urban-based cooperatives.

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### **About Philam Life**

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on June 21, 1947, Philam Life offers an extensive line of products in the industry that provides solutions to various financial needs including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance.

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### **About AIA**

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and representative offices in Myanmar and Cambodia.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$167 billion as of 30 November 2014.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 28 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").