

MEDIA RELEASE

Making Education Policy Payouts Faster and More Convenient



Direct Deposit Promo Winners. Front Row L-R: Juan A. Daoang and his Financial Advisor Esther Pria; Felicitas A. Evangelista; Salvacion and Melchor Mandader; and Sara Espiritu Santo, Philam Life Financial Advisor who attended on behalf of her client, Ammie M. Altavano.

Back Row L-R: Giovani Evangelista; Philam Life Chief Life Operations Officer Richard Bracken; and Philam Life Chief Executive Officer Axel Bromley.

Every parent aims to give his child a good college education. Through an education policy, parents are assured that no matter what happens, their child will have funds for a college degree.

Philam Life understands the real life needs of its customers and knows how important education is for its policyholders. The company has constantly delivered on its promises and has promptly released over P9 billion in education pay-out to its policyholders.



**The Philippine American Life and
General Insurance Company**

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To make education payout release faster and more convenient for its policyholders, Philam Life launched the Direct Deposit payment facility—through which Scholar Gold policyholders will get their policy benefits credited directly to their bank account.

As part of the campaign to promote the Direct Deposit facility, Philam Life recently held an electronic raffle promo to the early enrolees of the Direct Deposit facility by giving away brand new Apple iPhone 6 to five (5) lucky Scholar Gold policyholders.

The winners of a brand new Apple iPhone 6 are: Juan Daoang of Pangasinan, Felicitas Evangelista of Malate, Manila; Melchor Mandadero of Parang, Marikina; Ammie Altavano of Angono, Rizal and Wilma Aquino of Pangasinan.

One of the winners, Mr. Juan Daoang, who came all the way from Pangasinan, shared that he has Philam Life education policies for his three children. When he learned about the new Direct Deposit facility from his last visit to the Philam Life Customer Service Center in Dagupan City, he immediately applied for it. Now with the convenience of the Direct Deposit facility, Mr. Daoang will be able to withdraw tuition funds directly from his bank account, without having to travel great distances.

Another winner of the electronic raffle, Mrs. Felicitas Evangelista and her husband didn't have a child of their own. Instead, Mrs. Evangelista invested in a Philam Life Scholar Gold education policy for her nephew, Nathaniel, who is a third year Computer Engineering student at Bulacan State University. Because the Evangelista couple lived and worked in Manila and their nephew was in Bulacan, the responsibility of claiming the benefits went to Nathaniel's grandfather. Since he is not the policyholder, he always went through the process of presenting authorization documents to claim the policy benefits. Now with the new Direct Deposit facility, the education benefits will be directly credited to Mrs. Evangelista's bank account, which she can easily transmit to Nathaniel's grandfather.

"We understand the real life needs of our customers so we are shifting to paperless and online transactions. Thanks to innovative technology, we are able to give our customers like Mr. Daoang and Mrs Evangelista a faster and more convenient way to receive their policy benefits," said Philam Life CEO Axel Bromley.

The Direct Deposit facility is just one of the ways that Philam Life is undertaking to make financial planning easier for customers.

For more information about Philam Life, please visit www.Philamlife.com

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About Philam Life

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP226.8 billion in total assets as of 31 December 2014 and has delivered timely payouts of over PHP9 billion in education benefits (2004-2014) and over PHP118 billion in insurance benefits (1950-2014), while serving close to 600,000 individual policyholders and over 1,700,000 insured group members.

Philam Life understands the real life needs of its customers and provides the right plans and the right solutions including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries – BPI Philam Life Assurance Company (BPI-Philam) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and representative offices in Myanmar and Cambodia.

The business that is now AIA was first established in Shanghai over 90 years ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$172 billion as of 31 May 2015.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 29 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").