



**The Philippine American Life and
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MEDIA RELEASE

Protecting the Future: A Parent's Guide to Getting an Education Plan

One of the most important things a parent should do is to ensure that their children receive the best education that money can buy. As parents, we must make sure that we are financially stable enough to put our children through school. And we must also acknowledge that our children's dream university or college might be more expensive than we'd expect, especially since education costs have been rising every year. Hence, planning ahead and making investments for our children's education, through an education plan, is very crucial.

As such, getting your children (or your future children) an education plan should be one of the first things parents should aim for, aside from being able to provide for the family. However, before getting one, parents must know and understand the features and benefits of an education plan, as well as the expenses that go along with it.

Every education plan, offered by many different companies, has a different set of benefits. This means that you have many things to consider while shopping for an education plan that fits your budget and your future goals. Do you get the pay-out benefits as soon as your child enters high school? Or is it for a college fund? How much do you need, and how much can the education plan give you?

Here are some helpful tips on getting the right education plan for your kid:

- Always make sure that the benefits of the plan you are looking at are aligned with your needs. Better if there are additional features included like life or accident insurance so your children are still guaranteed to receive the education plan benefits in case something happens to you.
- Research on the companies offering education plans. You'll want to make sure that the company you are getting an education plan from is financially strong, trustworthy, reliable, and capable of keeping its promises. You want to be assured that you will receive the benefits on-time and in full, without having to worry about the company going bankrupt.
- Save early: Start saving as early as possible so that you can be sure that you are financially stable enough to pay for your child's education plan.
- Find other sources to fund your child's education savings by exploring other resources of growing your money, such as investments, having passive income, and so forth.
- Divide financial tasks between the two parents. Having mutual spending decisions, and constant communication about money is very important.



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Education plans are something everyone should have for their children. Sometimes, the education we want for our children will cost more than an arm and a leg. A plan helps make that education more affordable.

Now that you know what kind of education plan you are looking for, you are ready to send your child to their dream university-- even before they've graduated high school.

To know more on how to plan for your child's education, visit www.philamlife.com

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About Philam Life

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP236.4 billion in total assets as of 31 December 2015 and has delivered timely payouts of over PHP10 billion in education benefits (2004-2015) and over PHP131 billion in insurance benefits (1950-2015), while serving close to 600,000 individual policyholders and over 2 million insured group members.

Philam Life understands the real life needs of its customers and provides the right plans and the right solutions including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries – BPI Philam Life Assurance Company (BPI-Philam) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and representative offices in Myanmar and Cambodia.

The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$181 billion as of 31 May 2016.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 29 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").