



# The Philippine American Life and General Insurance Company

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### **Classrooms of Hope**



From left to right: AIA Regional Chief Executive Officer Gordon Watson, Dep Ed Undersecretary Mario Deriquito, BPI-Philam Chief Executive Officer and President Ariel Cantos, and Philam Foundation President Max Ventura

Year in and year out, the Philippines falls victim to natural disasters. By the time storms leave, communities are left behind destroyed, affecting the lives of many—especially children. Not only do their homes get ruined but their schools get devastated as well. In order to help the children return back to a state of normalcy, Philam Foundation heeded the call of the Department of Education to rebuild classrooms in disaster affected communities.

After Typhoon Juan and Sendong devastated the country in 2011, Philam Foundation committed to build sixty-five classrooms within five years. The first eight Philam Paaralan classrooms were built in Isabela, and six more in Cagayan de Oro and Iligan City.





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Philam Foundation President Max Ventura called the project timely, as back during Philam Life's 65<sup>th</sup> year, the Foundation decided to focus on empowering the Filipino children through healthy education as their primary thrust. "Building in the aftermath of Typhoon Sendong, Pablo and Yolanda, or Typhoon Haiyan as it was internationally called, only highlighted what Philam Paaralan is all about: giving children a healthy education and building communities." said Ventura.

With more than enough time before their deadline, Philam Foundation has already gone above and beyond the original commitment, successfully constructing eighty-five classrooms in the past three years.

Each Philam Paaralan is typhoon-resilient, and built with complete facilities: desks, tiled flooring, blackboards, electric fans, and lighting fixtures. As part of their vision to give each child a healthy education, each classroom is also fitted with Water Sanitation and Hygiene (WASH) stations, to promote a healthy and clean lifestyle.

"We could not have accomplished this feat without our many project partners, the Department of Education, as well as the local governments where we built our classrooms," said Ventura. "Thanks to these gracious organizations and people, we were able to not only build classrooms, but also hope," he concluded.

According to Ventura, Philam Paaralan is more than the sum of its parts, more than the funds raised, and more than the number of classrooms built. "It is about the lives it has touched, the communities it has revived, and the children it has nurtured," he said.

Even after achieving remarkable results, they have yet to show signs of slowing down. Philam Foundation commits that their 100th classroom will be completed by July of 2016. Considering that each classroom is able to hold about fifty students, a total of 5,000 children will immediately benefit from this project. Since future generations will also utilize the structures, the number of lives touched by these buildings becomes multiplied tenfold.

For more information on Philam Foundation, visit http://www.philamlife.com

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#### **About Philam Life**

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP226.8 billion in total assets as of 31 December 2014 and has delivered timely payouts of over PHP9 billion in education benefits (2004-2014) and over PHP118 billion in insurance benefits (1950-2014), while serving close to 600,000 individual policyholders and over 1,700,000 insured group members.

Philam Life understands the real life needs of its customers and provides the right plans and the right solutions including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. It also offers ban cassurance and fund management products and services through its subsidiaries – BPI Philam Life Assurance Company (BPI-Philam) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.





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#### **About AIA**

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 26 per cent joint venture in India and a representative office in Myanmar and Cambodia.

The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$168 billion as of 30 November 2015.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 29 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").