

## MEDIA RELEASE

### Doing Good While Doing Well

*Philam Group institutionalizes annual donation to intensify CSR efforts*



**Philam Group hands-over check to Philam Foundation.** (From Left) Philam Asset Management, Inc. (PAMI) CEO Ferdinand Berba, BPI-Philam incoming CEO Surendra Menon, Philam Life CEO Ariel Cantos, Philam Foundation President Maximilian Ventura, Department of Education Secretary Armin Luistro and Insurance Commissioner Emmanuel Doco

Many companies adhere to a sense of corporate social responsibility through educational and social programs that benefit a marginalized sector of the population or the society at large. One of these is the Philam Group of companies, which has been a staunch advocate of the importance of giving back to the community. This year, they pledged to do more by institutionalizing its annual donation to intensify its CSR efforts.

In a recent briefing with the press titled, "Doing Good While Doing Well," Philam Life Chief Executive Officer Aibee Cantos said, "For the past 69 years of philanthropic success, we have been actively enriching the lives of Filipino families through our various CSR programs. This year, we want to do more by pledging a portion of our annual income to ensure our CSR programs continue to expand its reach and enable us to serve more communities."



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One of the notable projects of Philam Foundation, Philam Group's CSR arm, is the Philam Paaralan, which aims to build classrooms in calamity-stricken areas around the country, in coordination with the Department of Education. To date, the program has constructed 101 classrooms for the past four years.

The Philam Paaralan classrooms are typhoon-resilient, fully-furnished and complete with water sanitation and hygiene (WASH) facilities that are essential in providing schoolchildren a healthy environment conducive for learning.

The Philam Group, composed of Philam Life, BPI-Philam, and Philam Asset Management Inc., (PAMI), has pooled their combined annual donation amounting to Php31 million, which will be used to finance more Philam Paaralan classrooms and other noteworthy projects. A ceremonial check turnover from the Philam Group to Philam Foundation was held during the event.

Also present during the event were AIA Regional CEO Gordon Watson, Philam Foundation President Max Ventura, Department of Education (DepEd) Secretary Armin Luistro, and Insurance Commissioner Emmanuel Dooc.

In his speech, Commissioner Dooc commended the Philam Group's selfless act of institutionalizing its annual donation that would benefit more marginalized sectors of society.

DepEd Secretary Luistro also gave a short message, thanking the Philam Group for being a forerunner in providing support to the education sector. The DepEd has been working closely with the Foundation in identifying schools that are most in need of new classrooms.

In closing, Cantos said, "Given Philam Group's strong financial position, we want to be able to 'do good while doing well,' and we are happy to create a sustainable contribution to the community through the Philam Paaralan programme. In line with our thrust to empower more Filipinos to live longer, healthier and better lives, we want to build more classrooms and give more children a healthy education and a better life for the future."

For more information on Philam Life and Philam Foundation, please visit [www.philamlife.com](http://www.philamlife.com)

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### **About Philam Life**

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP236.4 billion in total assets as of 31 December 2015 and has delivered timely payouts of over PHP10 billion in education benefits (2004-2015) and over PHP131 billion in insurance benefits (1950-2015), while serving close to 600,000 individual policyholders and over 2 million insured group members.

Philam Life understands the real life needs of its customers and provides the right plans and the right solutions including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries – BPI Philam Life Assurance Company (BPI-Philam) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### **About AIA**

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar and Cambodia.

The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$168 billion as of 30 November 2015.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 29 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").