



**The Philippine American Life and
General Insurance Company**

15F - 18F Philam Life Head Office
Net Lima Building, 5th Avenue cor. 26th Street
Bonifacio Global City, Taguig 1634
Philippines
T: (632) 521 6300 / (632) 526 9200
E: philamlife@aia.com
W: philamlife.com

Customer Hotline: (632) 528 2000

MEDIA RELEASE

Investing now to ensure your child's education

For Filipino parents, making the most out of their hard-earned money is always a challenge. For the financially savvy, the challenge is on prioritizing which future need they should save up for. According to recent studies conducted by Philam Life, education always falls among the top five financial priorities across different market segments.

The studies revealed that across market segments, from the Filipino-Chinese to the Younger Affluent and to the Overseas Filipino Workers (OFWs), education is a key priority in Filipino families. The Filipino-Chinese parents consider their children's education as equally important as spending quality time with their family. Similarly, the Younger Affluent parents prioritize their children's education over saving up for their retirement. Among OFW parents, many regard the completion of their children's college education as one of the conditions that would allow them to come home.

"We understand that education is a key priority among Filipino parents but they are wary of getting an education plan because of the pre-need issue in the past. They are also faced with the challenges of increasing tuition fees and the additional expense brought about by the extended years of basic education," said Philam Life CEO Ariel G. Cantos.

As the country's most trusted life insurance company, Philam Life is well positioned to help parents overcome these financial challenges and worries. "We have a long history of empowering Filipinos and we remain a strong and trustworthy partner of parents in achieving their dreams for their children," Cantos added.

In the last 10 years, Philam Life paid out over Php10 Billion in education benefits (2004-2015). Last May, 50,000 scholars received their education payout for the first semester of SY 2016-2017. This October, 51,000 checks will be released for the second semester of SY 2016-2017.

"Times are changing and Philam Life has an important role to play in helping parents achieve their aspirations for their children. That's why we continue to develop innovative product solutions that are relevant and responsive to their real life needs," said Philam Life Chief Marketing Officer Mei-Chee Shum.

Philam Life introduces Future Scholar, an education plan that provides long-term growth potential and guaranteed education benefits. It offers access to Philam Life's expertly-managed funds and guaranteed education benefits. The plan's premiums would be waived in case the parent passes away or suffers from a total and permanent disability, and there is an option to get life insurance coverage for the parent that the family can use to supplement the education funding. Customers can choose from two simple payment options – pay over 5 years or pay regularly until the child turns 17.



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“Parents are always thinking about the future of their children. They want their children to finish school and become successful. Philam Life’s Future Scholar is a product that help them realize their dreams for their children,” said Shum.

To learn about Philam Life's Future Scholar, please visit <http://www.philamlife.com>.

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About Philam Life

The Philippine American Life and General Insurance (Philam Life) Company is the country’s premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP236.4 billion in total assets as of 31 December 2015 and has delivered timely payouts of over PHP10 billion in education benefits (2004-2015) and over PHP131 billion in insurance benefits (1950-2015), while serving close to 600,000 individual policyholders and over 2 million insured group members.

Philam Life understands the real life needs of its customers and provides the right plans and the right solutions including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries – BPI Philam Life Assurance Company (BPI-Philam) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and representative offices in Myanmar and Cambodia.

The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$181 billion as of 31 May 2016.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 29 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).