



MEDIA RELEASE

The Philippine American Life and General Insurance Company

15F - 18F Philam Life Head Office
Net Lima Building, 5th Avenue cor. 26th Street
Bonifacio Global City, Taguig 1634
Philippines
T: (632) 521 6300 / (632) 526 9200
E: philamlife@aia.com
W: philamlife.com

Customer Hotline: (632) 528 2000

Securing a Child's Future through Education

All parents dream of a bright future for their children. This is why they study and select the type of teaching method that they think would be the best form of learning for their children.

This was the main spirit of the sixth annual Philippine Homeschool Conference Expo (PHC) held at the SMX Convention Center, SM Aura Premier in Taguig City. With this year's theme "From roots to wings," PHC hopes to nourish the firm foundation that they have with parents by continuing to equip them with knowledge and virtues that would help them soar together. The event, led by the Homeschooling Association of the Philippine Islands (HAPI) gathered some of the country's experts on homeschooling to share their insights on the importance and implications of homeschooling.

Among them was Eric Nicdao, District Manager of Philam Life. Nicdao explained that while there are distinct advantages to homeschooling, it is never without a challenge. "The cost of education for homeschooling a child is not inexpensive as others perceive it to be", said Mr. Nicdao. He further explained that this is because homeschooling entails the presence of one of the parents at home which will potentially reduce the family's overall income. With the increasing costs of college education, it will be very daunting to have only one breadwinner. Mr. Nicdao also shared why it is important to plan early for the child's education.

"As a parent myself, I understand the real-life struggles that parents go through to give the best to their children. It is, therefore, wise and even necessary to invest in a plan with guaranteed education benefits even if school-going children are still quite young. Plans like this should have the potential to grow to cope adequately with annual tuition fee hikes." Nicdao added. "More to the point, a parent and a child should not have to guess what the future brings. There are too many uncertainties already and having something secure and reliable allows a family to focus on learning and academic excellence rather than trying to make sure that there is a school they can afford."

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To help address these concerns, Philam Life launched a new education product, Future Scholar. Future Scholar offers guaranteed education benefits and long term growth potential through access to expertly-managed funds. The plan will continue without the need to pay future payments should the payor pass away or suffer total and permanent disability.

It is to these concerns that Philam Life's Future Scholar plan focuses with its guaranteed educational benefits and unique features available like making life insurance coverage for parents or premium adjustments in times of great need.

To learn more about Future Scholar, please visit <http://www.philamlife.com>.

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About Philam Life

The Philippine American Life and General Insurance (Philam Life) Company is the country's premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP236.4 billion in total assets as of 31 December 2015 and has delivered timely payouts of over PHP10 billion in education benefits (2004-2015) and over PHP131 billion in insurance benefits (1950-2015), while serving close to 600,000 individual policyholders and over 2 million insured group members.

Philam Life understands the real life needs of its customers and provides the right plans and the right solutions including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries – BPI Philam Life Assurance Company (BPI-Philam) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and representative offices in Myanmar and Cambodia.

The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$181 billion as of 31 May 2016.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 29 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").