



**The Philippine American Life and  
General Insurance Company**

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## PRESS RELEASE

### **PHILAM FOUNDATION CELEBRATES 20 YEARS OF BUILDING AN EDUCATED NATION**

**MAKATI CITY, PHILIPPINES** – This 2017, Philam Foundation, the corporate social responsibility arm of the Philam Group, marks another milestone as it celebrates its 20th anniversary. The Foundation's establishment was borne out of Philam Life's serious intent to be a good corporate citizen and fulfil its social responsibility to the community, advocating education and financial literacy in its thrust to take an active role in nation building.

"Through Philam Foundation, we are able to reinforce our commitment to help Filipinos Live Better. This means doing what we can as an organization to help Filipinos live longer, healthier, better lives," said Aibee Cantos, Philam Foundation Chairman and Philam Life CEO. "The Foundation will be the platform from which we can give back to society through programs that will help Filipinos achieve total wellness—including financial, mental and physical health. And this is where our financial literacy program comes in," he added.

Philam Savings and Values Education Sessions (Philam SAVES) is the Foundation's financial literacy program to teach the value of saving and being thrifty to children and their parents. It has an ambitious goal of educating two and a half million children in five years.

"Financial literacy is the first step in achieving financial wellness, and this is why this is an important program for us," said Max Ventura, President of Philam Foundation. "With the parents and teachers also participating in the program, the program will have a multiplier effect. We are excited to roll out this program knowing it has the potential to make a difference in the lives of so many people."

The anniversary celebration served as a showcase of Philam Foundation's achievements over the years, as well as its plans for the future. Attended by partners in government, foundation representatives, partners in the private sector, as well as volunteers, the event also served as a venue for the Foundation to express gratitude to the people who have been monumental to the success of its initiatives.

In recent years, the organization focused its attention in education by way of its flagship program, Philam Paaralan. Established in 2012, the program aims to empower the Filipino youth by building classrooms in calamity-stricken and under-served areas around the country. In five years, the Foundation has already built 145 Philam Paaralan classrooms across the country which will become the launchpad for Philam SAVES which was formally launched during the event.

**###**



Vice President Lenny Robredo (center), Philam Foundation partner and Keynote Speaker of the 20<sup>th</sup> Anniversary Celebration of the Philam Foundation, joins the Philam Foundation Board of Trustees. From left to right: Surendra Menon, BPI-Philam Life Assurance Corp CEO, Eric Lustre, Philam Asset Management Inc President and CEO, Aibee Cantos, Philam Life President and Philam Foundation Chairman of the Board, Yolly Ong, Independent Trustee, Carla Domingo, Philam Life Chief Legal Officer and Corporate Secretary, Max Ventura, Philam Foundation President



Philam Foundation formally launches the Philam Savings Awareness and Values Education Sessions (Philam SAVES), the Foundation's financial literacy program that aims to help Filipinos achieve financial wellness. Joining Max Ventura, Philam Foundation President (at left), are representatives from government and various stakeholders of the program: Jonas Tayag, Philam Life Union Representative, Marge Ballesteros, Director of Partnership for the Department of Education, Hon Atty Dennis Funa, Insurance Commissioner, Aibee Cantos, Philam Life CEO and Philam Foundation Chairman of the Board, Jen Magno-Sta Maria, Philam Life Financial Adviser representing the Philam Life Premier Agency Force, Eric Nicdao, Philam Life Chief Agency Officer



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Philam Foundation President Max Ventura, on behalf of Philam Foundation, accepts the ceremonial check with the committed annual donation from Philam Life subsidiaries. From left: Eric Nicdao, Philam Life Chief Agency Officer, Eric Lustre, Philam Asset Management Inc President and Chief Executive Officer, Max Ventura, Hon Atty Dennis Funa, Insurance Commissioner, Aibee Cantos, Philam Life Chief Executive Officer, Surendra Menon, BPI-Philam Life Assurance Corp Chief Executive Officer, Yolly Ong, Philam Foundation Independent Board Trustee, Carla Domingo, Philam Life Corporate Secretary and Chief Legal Officer.

### About Philam Life

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on June 21, 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has P245.9 billion in total assets as of December 31, 2016, and has served more than 700,000 individual policyholders, and over 2,500,000 insured group members.

Philam Life understands the real life needs of its customers and provides the right plans and the right solutions including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI Philam Life Assurance Company (BPI-Philam) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### About AIA





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AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$185 billion as of 30 November 2016.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 30 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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