



**HEALTHIER, LONGER,  
BETTER LIVES**

**The Philippine American Life and  
General Insurance Company**

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## PRESS RELEASE

### **PHILAM FOUNDATION BAGS ASIA RESPONSIBLE ENTREPRENEURSHIP AWARD FOR SAVES INITIATIVE ON ITS 21<sup>ST</sup> ANNIVERSARY**

**MANILA, PHILIPPINES** – Philam Foundation, the corporate social responsibility (CSR) arm of Philam Life, recently bagged an award at the Asia Responsible Entrepreneurship Awards (AREA) which culminated in an Awards Night at the Marriott Hotel earlier this month.

Asia Responsible Entrepreneurship Awards is a regional recognition program to honor enterprises in the field of corporate responsibility. The Program serves as a platform to share, educate and further inspire others to effect positive change through worthy CSR initiatives. It is organized annually by Enterprise Asia, the region's leading non-governmental organization for responsible entrepreneurship.

Philam Foundation emerged as an awardee in the Social Empowerment Category for the Philam Savings and Values Education Sessions (Philam SAVES) initiative. Kicked off in 2016 and rolled out in 2017, Philam SAVES is an effort to support the advocacy of financial literacy and savings awareness. Through its two-part module—story-telling and coin bank-designing session for students and the Financial Planning Session for parents and teacher—Philam SAVES aims to promote the value of saving and being thrifty to children and their parents.

“Being financially literate is the first step in achieving financial wellness, and this is why SAVES is very important to us. It allows us to address a very basic problem that, if given attention, can make a difference in the lives of so many people,” said Max Ventura, President of Philam Foundation. “To be recognized for something very close to our hearts inspires us to continue our mission of giving back to the community, and strengthens our commitment to contribute to nation building. This gives us additional cause for celebration on our 21<sup>st</sup> year anniversary,” he added.

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Max Ventura, President of Philam Foundation, and Gjay Malapo, Program Officer of Philam Foundation (second and third from left, respectively), receive the award from Area Awards presenter Alexandra Tracy, President of Hoi-Ping Ventures-Hong Kong (left) and Lt. Gen. Sudhir Sharma, Former Quarter Master General Indian Army and Advisor to Enterprise Asia (right).

### **About Philam Life**

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP251.4 billion in total assets as of 31 December 2017, while serving almost 600,000 individual policyholders and over 2,200,000 insured group members.

Philam Life understands the needs of its customers and provides holistic solutions that include life protection, health insurance, savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI-Philam Life Assurance Company (BPLAC) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### **About the Philam Group**

The Philam Group comprises the biggest life insurance company in the Philippines. By putting its customers at the center of its operations, the Philam Group has earned the trust of its stakeholders and has achieved continued growth over the years.



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The Philam Group was formed with the mission of empowering Filipinos to achieve financial security and prosperity. Through its strong network, it is able to offer financial solutions such as life protection, health insurance, savings, education, retirement, investment, group and credit life insurance, and fund management products and services.

After the establishment of Philam Life in 1947, the Philam Group has since expanded to include other affiliate companies, namely: BPI-Philam Life Assurance Company (BPLAC), Philam Asset Management Inc. (PAMI), Philam Call Center, and Philam Foundation.

Based on the Insurance Commission results as of 31 December 2017, the combined total premium income of Philam Life and BPLAC is at PHP40.2 billion, making it the market leader in the Philippines based on total premium income. Its strength and stability is further solidified with its top rank in terms of assets at PHP251.4 billion and net worth at PHP69.5 billion. It is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### **About AIA**

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$216 billion as of 30 November 2017.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 30 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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