



HEALTHIER, LONGER,
BETTER LIVES

**The Philippine American Life and
General Insurance Company**

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PRESS RELEASE

PHILAM GROUP INVESTS PHP3 BILLION IN SUPPORT OF PROJECTS PROMOTING NATION-BUILDING

MANILA, PHILIPPINES – Philam Life, the country's premier life insurer, continues to support nation-building and economic development by investing in fixed income securities that will fund infrastructure and green energy projects.

Philam Life and its asset management arm, Philam Asset Management Inc (PAMI), recently extended a loan to Metro Pacific Investments Corporation (MPIC). MPIC is a leading infrastructure holding company in the Philippines, with diverse investments in power generation and distribution (Global Business Power Company and Meralco), water distribution (Maynilad Water Services, Inc.), toll road operations (Metro Pacific Tollways Corporation and NLEX Corporation), logistics, and light rail operations, among others.

Philam Life and PAMI likewise participated in the bond issuance of MPIC's subsidiary, NLEX Corporation. Proceeds of the bonds will be predominantly used to fund the construction of the R-10 Section Project, a 2.6-km elevated toll road that will extend the C-3 road exit ramp of Segment 10 to R-10 road near the port area, providing an alternative route to motorists who have to go through the worsening traffic congestion in the port area.

Philam Life also supports the development of green energy in the country through its venture into green bond financing. The first is through its participation in the International Finance Corporation's (IFC) Mabuhay Bonds, while the other is through Sindicatum Renewable Energy Company Pte Limited's USD bond (credit-guaranteed by GuarantCo) led by ING.

IFC, a sister organization of the World Bank and a member of the World Bank Group, is considered as the largest global development institution in the world with focus on developing countries to help end extreme poverty and promote shared prosperity. The net proceeds from the issuance of its Mabuhay Bonds will be for on-lending to IFC-eligible climate projects.

Sindicatum, on the other hand, is a renewable energy independent power producer based in Singapore with diversified operations in India, Indonesia, Thailand, and the Philippines. Funded by US foundations, private equity groups and development banks, its power portfolio is made up of solar, wind, waste-to-energy and bagasse co-generation facilities. The proceeds from its green bonds will be used to fund the construction and acquisition of solar and wind projects in the Philippines.

GuarantCo is part of the Private Infrastructure Development Group (PIDG) and mobilises local currency investment for infrastructure projects whilst supporting the development of financial markets in low income countries. GuarantCo is supported by the governments of the UK, Switzerland, Sweden, the Netherlands and Australia and is rated AA- by Fitch and A1 by Moody's.



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“By providing financing to key industries involved in major infrastructure and green energy projects in the country, we are doing our share in building the nation, a practice that we’ve been doing for the past 71 years. While we are fully committed to honoring our future financial commitments to our policyholders, in the process we also help spur economic development in the Philippines by investing in such projects,” said Philam Life Chief Investment Officer Arleen Guevara. “We have always been a strong advocate for these kinds of undertaking and we remain committed to participating in investment programs that will help Filipinos live better lives,” she added.

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About Philam Life

The Philippine American Life and General Insurance Company (Philam Life) is the country’s premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP251.4 billion in total assets as of 31 December 2017, while serving almost 600,000 individual policyholders and over 2,200,000 insured group members.

Philam Life understands the needs of its customers and provides holistic solutions that include life protection, health insurance, savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI-Philam Life Assurance Company (BPLAC) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About the Philam Group

The Philam Group comprises the biggest life insurance company in the Philippines. By putting its customers at the center of its operations, the Philam Group has earned the trust of its stakeholders and has achieved continued growth over the years.

The Philam Group was formed with the mission of empowering Filipinos to achieve financial security and prosperity. Through its strong network, it is able to offer financial solutions such as life protection, health insurance, savings, education, retirement, investment, group and credit life insurance, and fund management products and services.

After the establishment of Philam Life in 1947, the Philam Group has since expanded to include other affiliate companies, namely: BPI-Philam Life Assurance Company (BPLAC), Philam Asset Management Inc. (PAMI), Philam Call Center, and Philam Foundation.

Based on the Insurance Commission results as of 31 December 2017, the combined total premium income of Philam Life and BPLAC is at PHP40.2 billion, making it the market leader in the Philippines based on total premium income. Its strength and stability is further solidified with its top rank in terms of assets at PHP251.4 billion and net worth at PHP69.5 billion. It is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.



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The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$216 billion as of 30 November 2017.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 30 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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