



**The Philippine American Life and  
General Insurance Company**

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## PRESS RELEASE

### **PHILAM GROUP RECEIVES SPECIAL RECOGNITION FOR ITS COMMITMENT TO EMPLOYEE ENGAGEMENT**

**MAKATI CITY, PHILIPPINES** – Philam Group, the country's premier life insurance company, solidifies its leadership in the insurance industry with another recognition -- this time for exemplifying excellence in employee engagement.

Held at the Manila Peninsula, the ceremony awarded companies who met and excelled in four critical areas of talent management -- high employee engagement, effective leadership, compelling employer brand and high performance culture. The Aon Global Best Employers Program awarded the Philam Group with a Special Recognition for Commitment to Engagement.

Aon defined employee engagement as "the level of an employee's psychological investment in their organisation." Through Aon's extensive global research, they were able to demonstrate the power of employee engagement to drive business performance, suggesting that for individual organisations, a 5% increase in engagement results in 3% incremental revenue growth.

"Being recognized for employee engagement gives us great fulfillment and validates that we are in the right direction when it comes to dealing with our people," said Anna Villamor, Philam Life Chief Human Resource Officer. "And this goes back to our customer-centric focus, because we know that the way we take care of our people is how they will take care of our customers, allowing them to inspire others to live healthier, longer and better lives," she added.

The Aon recognition comes on the heels of another award in human resources, with the Philam Group winning last June at HR Asia's Best Companies to Work for in Asia in 2018.

**###**



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Philam Life Officers receive the Special Recognition for Commitment to Engagement at the recently concluded Aon Global Best Employers Program.



Philam Life HR Team receives the Special Recognition for Commitment to Engagement at the recently concluded Aon Global Best Employers Program.

#### **About Philam Life**

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP251.4 billion in total assets as of 31 December 2017, while serving almost 600,000 individual policyholders and over 2,200,000 insured group members.

Philam Life understands the needs of its customers and provides holistic solutions that include life protection, health insurance, savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI-Philam Life Assurance Company (BPLAC) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

#### **About the Philam Group**



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The Philam Group comprises the biggest life insurance company in the Philippines. By putting its customers at the center of its operations, the Philam Group has earned the trust of its stakeholders and has achieved continued growth over the years.

The Philam Group was formed with the mission of empowering Filipinos to achieve financial security and prosperity. Through its strong network, it is able to offer financial solutions such as life protection, health insurance, savings, education, retirement, investment, group and credit life insurance, and fund management products and services.

After the establishment of Philam Life in 1947, the Philam Group has since expanded to include other affiliate companies, namely: BPI-Philam Life Assurance Company (BPLAC), Philam Asset Management Inc. (PAMI), Philam Call Center, and Philam Foundation.

Based on the Insurance Commission results as of 31 December 2017, the combined total premium income of Philam Life and BPLAC is at PHP40.2 billion, making it the market leader in the Philippines based on total premium income. Its strength and stability is further solidified with its top rank in terms of assets at PHP251.4 billion and net worth at PHP69.5 billion. It is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### **About AIA**

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$216 billion as of 30 November 2017.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 30 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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