



**The Philippine American Life and
General Insurance Company**

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PRESS RELEASE

PHILAM GROUP EDUCATES FILIPINOS ON THE TRAIN LAW WITH TAX REFORM FORUM

MANILA, PHILIPPINES – Philam Life, in partnership with its fund management arm Philam Asset Management, Inc. (PAMI), recently held an economic forum entitled Accelerate: Fast Forward with TRAIIn.

The tax reform seminar featured guest speakers who gave pointers on what the lowered personal income tax, coupled with the increase in cost of goods, would mean to Filipinos financially. “Our customers have been asking us how TRAIIn would impact their finances,” shared Aibee Cantos, Philam Life Chief Executive Officer. “As their partner in achieving financial wellness, we want to share solutions that can help them meet their financial goals. And this is why Philam Life and PAMI jointly presented this event. We want our customers to see all the options available to them, whether it’s investing in funds or funds with life insurance.”

The forum was facilitated by former On the Money host Edric Mendoza with the panel of experts who shared their know-how and insights: Mon Abrea, prominent advocate of tax reform in the country, dubbed as the “Tax Whiz of the Philippines.”; Rex Mendoza, former Philam Life President and CEO who founded Rampver Financials where he is currently the Managing Director; Eduardo Banaag, Jr., Head of Investments of PAMI; and Vincent Daffon, Head of Fixed Income Security and Corporate Finance at Philam Life.

With the newly implemented tax reform program, the Philam Group encourages Filipinos to be more mindful and discerning about how they manage their finances. For those who would like to focus their investments on mutual funds, PAMI has a wide variety to offer—from peso to dollar, addressing different risk appetites. Among those are the PAMI Equity Index Fund (PEIF) and the PAMI Asia Balanced Fund (PABF). The former is for moderate and aggressive mutual fund investors who want to invest in the Philippine stock market with returns of 24.27% as of December 31, 2017, while the latter is for moderate investors who want to invest in a mutual fund with a more flexible dollar denominated portfolio invested in the Asian Stock and Fixed Income Market with a performance of 20.55% in returns as of December 31, 2017.

For those who want an investment product that will address a longer term financial goal with insurance coverage, Philam Life has Active MoneyWorks to offer. It’s a savings and wellness product with a high growth potential, coupled with life insurance coverage and powered by Philam Vitality, the science-backed wellness program that allows customers to earn points for knowing and improving their health.

To know more about living a healthier, longer and better life, talk to a Philam Life Financial Advisor, find Philam Life on Facebook at [PhilamLifeAIA](https://www.facebook.com/PhilamLifeAIA), visit www.philamlife.com, email phi.philamasset@aia.com (for PAMI-related inquiries) or call (02)528-2000 or (02) 817-PAMI(7264).

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Philam Life Executives with guests at the Accelerate: Fast Forward with TRAI event in Manila. First row, left to right: Atty Carla Domingo, Philam Life Chief Legal Officer; Mon Abrea; Edric Mendoza; Gary Ogilvie, Philam Life Chief Financial Officer; Leo Tan, Philam Life Chief Marketing Officer. Second row, left to right: Eric Lustre, PAMI Chief Executive Officer; Rex Mendoza; Aibee Cantos, Philam Life Chief Executive Officer; Eduardo Banaag, PAMI Head of Investments; Ten Paras, Philam Life Head of Products

About Philam Life

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on June 21, 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has P245.9 billion in total assets as of December 31, 2016, and has served more than 700,000 individual policyholders, and over 2,500,000 insured group members.

Philam Life understands the real life needs of its customers and provides the right plans and the right solutions including life protection, health insurance, savings, education, retirement, investment, group and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI Philam Life Assurance Company (BPI-Philam) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.



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About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai almost a century ago. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums, and holds leading positions across the majority of its markets. It had total assets of US\$216 billion as of 30 November 2017.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 30 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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