



**The Philippine American Life and  
General Insurance Company**

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## PRESS RELEASE

### **PHILAM LIFE TURNS OVER PHP1.5M DONATION FOR CANCER REGISTRY**

**MAKATI CITY, PHILIPPINES** – Philam Life, the country’s premier life insurance company, recently turned over a PHP1.5M donation to Cancer CARE Registry Philippines Foundation, Inc. (CARE Philippines), the first hospital-based cancer registry system in the country. This initiative was made possible through the Alliance for the Philippines’ Health and Advocacy (ALPHA), the health-based consortium of Philam Life’s corporate social responsibility arm, Philam Foundation, together with the Philippine College of Surgeons and the Philippine College of Physicians.

The donation comes from a committed amount based on the sales of Active Joint Critical Protect, Philam Life’s landmark protection product, the first health and life insurance for two in the country which allows customers to safeguard themselves and a loved one against untoward events and critical illness. “This reflects our commitment to help address the protection gap in the country, one step in the fight against one of the top killer diseases in the country,” said Tennyson Paras, Philam Life Head of Products.

“We are happy to receive this donation from Philam Life as this will go a long way in sustaining the initiatives of the cancer registry. It will be used to build the infrastructure and cover the costs for further cancer research,” said Dra Beatrice Tiangco, CARE Philippines Co-Founder and Chief Executive Officer.

The web-based cancer registry system of CARE was created to collect and analyze data from Filipinos diagnosed with cancer from various public and private hospitals nationwide. Last year, the partnership with ALPHA was established to further grow hospital membership, as this was key in widening the source of data that will be included in the CARE system. The gathered data are analyzed and serves as a key driver for further research which can eventually influence patient care and protocol, public health policies, drug development, and other epidemiological research and activities.

“ALPHA has been making strides in the fight against cancer, with 20 hospital partners joining the program by the end of 2018. Its growth is a concrete manifestation of Philam Life’s serious intent to help Filipinos live healthier, longer and better lives,” said Max Ventura, President of Philam Foundation.

Philam Foundation will continue to support future initiatives of Alpha CARE Registry to champion more advocacies that will contribute to better patient care and management this coming year.

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Tennyson Paras (right), Philam Life Head of Products, turns over the PHP1.5M check donation to Dra Beatrice Tiangco, CARE Philippines Co-Founder and Chief Executive Officer (center) and Max Ventura (left), Philam Foundation President.

**About Philam Life**

The Philippine American Life and General Insurance Company (Philam Life) is the country's premier life insurance company. Established on 21 June 1947, Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

Philam Life has PHP251.4 billion in total assets as of 31 December 2017, while serving almost 600,000 individual policyholders and over 2,200,000 insured group members.

Philam Life understands the needs of its customers and provides holistic solutions that include life protection, health insurance, savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI-Philam Life Assurance Company (BPLAC) and Philam Asset Management Inc. (PAMI).

Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.



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### **About the Philam Group**

The Philam Group comprises the biggest life insurance company in the Philippines. By putting its customers at the center of its operations, the Philam Group has earned the trust of its stakeholders and has achieved continued growth over the years.

The Philam Group was formed with the mission of empowering Filipinos to achieve financial security and prosperity. Through its strong network, it is able to offer financial solutions such as life protection, health insurance, savings, education, retirement, investment, group and credit life insurance, and fund management products and services.

After the establishment of Philam Life in 1947, the Philam Group has since expanded to include other affiliate companies, namely: BPI-Philam Life Assurance Company (BPLAC), Philam Asset Management Inc. (PAMI), Philam Call Center, and Philam Foundation.

Based on the Insurance Commission results as of 31 December 2017, the combined total premium income of Philam Life and BPLAC is at PHP40.2 billion, making it the market leader in the Philippines based on total premium income. Its strength and stability is further solidified with its top rank in terms of assets at PHP251.4 billion and net worth at PHP69.5 billion. It is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### **About AIA**

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has presence in 18 markets in Asia-Pacific—wholly-owned branches and subsidiaries in Hong Kong, Thailand, Singapore, Malaysia, China, Korea, the Philippines, Australia, Indonesia, Taiwan, Vietnam, New Zealand, Macau, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, a 49 per cent joint venture in India and a representative office in Myanmar.

The business that is now AIA was first established in Shanghai almost a century ago in 1919. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$221 billion as of 30 June 2018.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of 32 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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