



**The Philippine American Life and  
General Insurance Company**

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PRESS RELEASE

**PHILAM FOUNDATION MAKES EDUCATION MORE ACCESSIBLE  
IN FAR-FLUNG ISLAND COMMUNITIES**

**MANILA, PHILIPPINES** – Philam Foundation, the corporate social responsibility arm of AIA Philam Life, recently turned over several classrooms in the island communities based in Batanes and Guimaras as part of its seven-year-old Philam Paaralan program. Through this program, the Foundation aims to make education more accessible to the Filipino youth by building classrooms in calamity-stricken, unserved, and under-served areas around the country.

The turn overs, in partnership with LBC Foundation, were conducted in Basco, Batanes and Poblacion, Jordan, Guimaras. The two foundations have been collaborating since 2017, and has yielded 28 classrooms built in 13 provinces nationwide. The commitment is to build ten classrooms more in five provinces by the end of the year.

Two classrooms, which will be used by 173 students from grades four and five, were turned over to Valugan Elementary School in Batanes, while three classrooms were built for 1,940 freshman to senior high school students in Jordan National High School in Guimaras.

“Our goal is to build classrooms in all 83 provinces across the Philippines, especially in remote areas where education becomes inaccessible to students who live too far from the center of the town. With classrooms turned over in 68 provinces nationwide, we are happy that we are very close to achieving our goal,” said Philam Foundation President Max Ventura. “Education is one of the most basic means that children can secure their future. By making education more accessible to these children, we at AIA Philam Life are able to bring to life our brand promise of helping Filipinos live Healthier, Longer and Better lives.”

Know more about Philam Foundation by visiting the AIA Philam Life website at [philamlife.com](http://philamlife.com), Facebook page at <https://www.facebook.com/AIAPhilamLife/>, emailing [philamlife@aia.com](mailto:philamlife@aia.com) or calling (02)8528-2000.

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Philam Foundation, in partnership with LBC Foundation, turns over three new classrooms to Jordan National High School in Poblacion, Jordan, Guimaras.



Philam Foundation, in partnership with LBC Foundation, turns over two newly constructed classrooms to Valugan Elementary School in Basco, Batanes.

#### **About AIA Philam Life**

The Philippine American Life and General Insurance Company (AIA Philam Life) is the country's premier life insurance company. Established on 21 June 1947, AIA Philam Life has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

AIA Philam Life has PHP249.6 billion in total assets as of 31 December 2018, while serving over 700,000 individual policyholders and over 3,000,000 insured group members.

AIA Philam Life understands the needs of its customers and provides holistic solutions that include life protection, health insurance, savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI-Philam Life Assurance Company (BPLAC) and Philam Asset Management Inc. (PAMI).



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AIA Philam Life is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### About the Philam Group

The Philam Group comprises the biggest life insurance company in the Philippines. By putting its customers at the center of its operations, the Philam Group has earned the trust of its stakeholders and has achieved continued growth over the years.

The Philam Group was formed with the mission of empowering Filipinos to achieve financial security and prosperity. Through its strong network, it is able to offer financial solutions such as life protection, health insurance, savings, education, retirement, investment, group and credit life insurance, and fund management products and services.

After the establishment of Philam Life in 1947, the Philam Group has since expanded to include other affiliate companies, namely: BPI-Philam Life Assurance Company (BPLAC), Philam Asset Management Inc. (PAMI), Philam Call Center, and Philam Foundation.

Based on the Insurance Commission results as of 31 December 2018, the combined total premium income of AIA Philam Life and BPLAC is at PHP40.7 billion. Its strength and stability is solidified by its assets at PHP247.0 billion and net worth at PHP77.1 billion. It is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

### About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets in Asia-Pacific – wholly-owned branches and subsidiaries in Hong Kong SAR, Thailand, Singapore, Malaysia, Mainland China, South Korea, the Philippines, Australia, Indonesia, Taiwan (China), Vietnam, New Zealand, Macau SAR, Brunei, Cambodia, a 97 per cent subsidiary in Sri Lanka, and a 49 per cent joint venture in India. In April 2019, AIA was also granted approval as a preferred applicant to operate in Myanmar through a 100 per cent wholly-owned subsidiary.

The business that is now AIA was first established in Shanghai a century ago in 1919. It is a market leader in the Asia-Pacific region (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$256 billion as of 30 June 2019.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia-Pacific, AIA serves the holders of more than 34 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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