



**HEALTHIER, LONGER,
BETTER LIVES**

**AIA Philippines Life and General
Insurance Company**

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PRESS RELEASE

AIA PHILAM LIFE IS NOW AIA PHILIPPINES

MANILA, PHILIPPINES; 9 August 2021 – AIA Philam Life changes its brand name to AIA Philippines, beginning a new chapter in its 74-year history to better serve Filipino customers who seek greater resilience in challenging times.

The new name marks a significant milestone in the evolution of AIA Philam Life into a company with local understanding and global capabilities at the forefront of innovation. “Our gratitude to our employees, stakeholders, and customers who were behind our 74 years of strength. As we become AIA Philippines, we are excited to face a new beginning in our history, one that makes us even more confident and ready for the future,” shares AIA Philippines CEO Kelvin Ang.

AIA Regional Chief Executive Jacky Chan expressed AIA Group’s confidence in AIA Philippines’ transition: “Our Purpose of helping people to live Healthier, Longer, Better Lives has never been more relevant than it is today. Against the backdrop of these challenging circumstances, we are making this transition because we know that we must take the step to fully embrace a future full of possibilities - and to help close the insurance gap for families across the Philippines.”

Following the rebrand, AIA Philippines will continue its transformation in the coming months as aligned with the strategy laid out by the AIA Group. “While we are the same company, we need to evolve to keep up with the changing needs of our customers,” explains Ang. “The pandemic became the catalyst that accelerated our transformation. These changes—in our organization and people development, our approach to social responsibility and financial discipline, the way our customers experience our products and services, among many others—will all come together to help us realize our Purpose. We will keep you posted on these as they happen.”

Amidst the novel changes, AIA Philippines continues to reinforce its purpose. “At the heart of AIA Philippines, we continue to cater to the protection and long-term savings needs of our customers through relevant and innovative offerings. And with this, we remain true to our commitment of empowering Filipinos to live Healthier, Longer, Better Lives,” Ang says.

Click [here](#) for more information about AIA Philippines, or here to visit [AIA Philippines’ Facebook page](#), email customerservice.ph@aia.com, or call (02) 8528-2000.

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About AIA Philam Life

AIA Philippines (AIA Philippines Life and General Insurance Company), formerly AIA Philam Life (The Philippine American Life and



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General Insurance Company), is the country's premier life insurance company. Originally established on 21 June 1947 as Philam Life, AIA Philippines has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

AIA Philippines has PHP291.63 billion in total assets and PHP80.20 billion in net worth as of 31 December 2020, while serving over 800,000 individual policyholders and almost 1,000,000 insured group members.

AIA Philippines understands the needs of its customers and provides holistic solutions that include life protection, health insurance, savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI-Philam Life Assurance Company (BPLAC) and Philam Asset Management Inc. (PAMI).

Based on the Insurance Commission results as of 31 December 2020, the combined total premium income of AIA Philippines and BPLAC was at PHP33.06 billion.

AIA Philippines is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR¹, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei, Macau SAR² and New Zealand, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$326 billion as of 31 December 2020.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 38 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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¹ Hong Kong SAR refers to Hong Kong Special Administrative Region.

² Macau SAR refers to Macau Special Administrative Region.