

## AIA Philippines Life and General Insurance Company

16F – 18F AIA Philippines Head Office Six/NEO (formerly Net Lima Building) 5<sup>th</sup> Avenue cor. 26<sup>th</sup> Street Bonifacio Global City, Taguig 1634, Philippines T: (632) 8521 6300 / (632) 8526 9200 E: customerservice.ph@aia.com W: aia.com.ph Customer Hotline: (632) 8528 2000

PRESS RELEASE

### DO YOU HAVE WHAT IT TAKES TO BE AN AGENT OF CHANGE? Join AIA Life Hackers 2021 and get ready to hack your way into helping Filipinos live healthier, longer, better lives!

As the world continues within the new normal, how can the youth use their groundbreaking ideas to become agents of change? AIA Philippines has long been the partner of Filipinos in helping them live better, providing health, wellness and protection solutions that support them in achieving healthier, longer, better lives. This year, the premier life insurance company in the country is again tapping the brilliance of the Gen Zs for ideas.

Now on its third year, AIA Life Hackers 2021 is a virtual hackfest which aims to drive the company's relevance in young people's lives and create meaningful connections with them. In turn, the youth are empowered to become agents of change. "The Gen Zs are brimming with fresh ideas and they just need a platform to showcase it," says AIA Philippines Chief Executive Officer Kelvin Ang. "Through AIA Life Hackers 2021, we're giving more young people the opportunity to come up with innovative, creative, and technology-driven strategies for more Filipinos to live better."

Undergraduate college students aged 18 and above in groups of five can register to join through the AIA Life Hackers 2021 microsite. Each team may be composed of students from any course, as long as they are undergraduate students within the age limit. The deadline for applications is November 20, 2021.

Selected teams can then submit one or more proposals under three categories: Technology or Data Solution, Marketing Solution, or Product/Service solutions. A series of webinars on the life insurance industry spread out over a week will be conducted to help prepare the participants for their pitches. Each team will also be assigned a mentor and will have access to various resources and data to learn from and base their strategies on.

Participants will get to collaborate on their ideas from November 28 to December 2, with proposals for submission on the last day. Finalists will make their final pitch on December 10 with the winning teams to be awarded on the same day. Each winning team from every category will bring home PHP100,000 while the winning coaches will be awarded PHP20,000. On top of the cash prize, winners of AIA Life Hackers 2021 will also get an internship opportunity at AIA Philippines.

Learn more about AIA Life Hackers 2021 by visiting https://lifehackers.ph/.



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#### **About AIA Philippines**

AIA Philippines (AIA Philippines Life and General Insurance Company), formerly AIA Philam Life (The Philippine American Life and General Insurance Company), is the country's premier life insurance company. Originally established on 21 June 1947 as Philam Life, AIA Philippines has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

AIA Philippines has PHP291.63 billion in total assets<sup>1</sup> and PHP80.20 billion in net worth<sup>2</sup> as of 31 December 2020, while serving over 800,000 individual policyholders and almost 1,000,000 insured group members.

AIA Philippines understands the needs of its customers and provides holistic solutions that include life protection, health insurance, savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI AIA Life Assurance Corporation (formerly BPI-Philam Life Assurance Corporation) and Philam Asset Management Inc. (PAMI).

Based on the Insurance Commission results as of 31 December 2020, the combined total premium income of AIA Philippines and BPI AIA was at PHP33.06 billion.

AIA Philippines is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

#### About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR<sup>3</sup>, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR<sup>4</sup>, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$330 billion as of 30 June 2021.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 39 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

#### Media Contact:

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<sup>&</sup>lt;sup>1</sup> Based on the 2020 annual accounts Securities and Exchange Commission (SEC) filing.

<sup>&</sup>lt;sup>2</sup> Based on the 2020 annual accounts Securities and Exchange Commission (SEC) filing.

<sup>&</sup>lt;sup>3</sup> Hong Kong SAR refers to Hong Kong Special Administrative Region.

<sup>&</sup>lt;sup>4</sup> Macau SAR refers to Macau Special Administrative Region.



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