



**HEALTHIER, LONGER,
BETTER LIVES**

**AIA Philippines Life and General
Insurance Company**

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PRESS RELEASE

**COMPREHENSIVE HEALTH BENEFITS FROM AIA PHILIPPINES
EMPOWERS PHILIPPINE BUSINESSES**

Employees are the backbone of any organization and as such, companies must take good care of them. Happy employees mean a motivated workforce with higher productivity, and lower turnover, which can be very expensive in the long run.

Businesses who don't prioritize employee welfare may end up losing over \$1 trillion¹ because of high employee turnover rates. And with the benefits package one of the most critical elements considered by employees when deciding to stay in their current jobs, it's an important aspect of human resource management.

For those who are not aware of the ideal basic benefits they should receive, these should include group life insurance, total and permanent disability compensation, accidental hospital reimbursement, hospital income benefit, and critical illness benefits. These benefits are provided to employees and some even extend it to their families as well.

Investing in these protection and health-related benefits for employees is a must, and companies must find an insurance provider with the strength and stability to deliver on its promises. Fortunately, AIA Philippines, the country's premier life insurance company, has all these protection and health benefits covered—and more!—to empower more businesses in providing the most important benefits to their people.

AIA Philippines recognizes that the growing small to medium enterprise business owners are eager to keep their employees satisfied and cared for, which is why it developed packaged yet flexible solutions to cater to organizations' specific needs, with comprehensive solutions against death and sickness.

Moreover, AIA Philippines is equipped with ready rates for ease of premium computation, as well as mental and social wellness programs as added value offerings on top of the packaged solutions offered. The life insurer is even extending these healthcare benefits to employees who travel across southeast Asia.

The **Regional Passport** is a program that connects beneficiaries to select quality providers in key healthcare hubs within the ASEAN region for easy cashless access to treatment. This program's benefits include elective in-patient hospitalization, preferential rates on medical services, and seamless coordination with healthcare providers.

¹ Shane Mcfeely and Ben Wigert, 13 March 2019, Gallup website, accessed 05 October 2022, <<https://www.gallup.com/workplace/247391/fixable-problem-costs-businesses-trillion.aspx>>



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AIA Philippines' benefits go beyond the physical wellness of its customers. It supports organizations' efforts to care for their people holistically through the **Think Well** program. This initiative grants employees access to benefits for behavioral health, emotional support, and legal guidance. By availing of this premium service, employers can safeguard the entire workforce's well-being.

To help employees make better financial decisions, AIA Philippines has partnered with the Praxis Company through a comprehensive program called **Financial Literacy Gameplay**. This premium benefit educates employees on responsible finances through fun games. By signing up to this benefit, more employees can make better financial decisions to attain their goals and help them live better.

“An organization is only as strong as its employees, and that’s why we at AIA Philippines are empowering more companies to provide its people with the most holistic benefits,” Andy Rubio AIA Philippines Associate Director for Corporate Solutions Sales said. “By developing flexible protection and wellness solutions to our corporate partners, we are able to make protection and quality healthcare more accessible to more Filipinos, allowing us to bring to life our purpose of helping them live healthier, longer, better lives.”

Click [here](#) for more information about AIA Philippines, or [here](#) to visit the AIA Philippines Facebook page, email customerservice.ph@aia.com or call (02) 8528-2000 to know more.

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About AIA Philippines

AIA Philippines (AIA Philippines Life and General Insurance Company, Inc.), formerly AIA Philam Life (The Philippine American Life and General Insurance Company), is the country's premier life insurance company. Originally established on 21 June 1947 and became popularly known as Philam Life, AIA Philippines has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

AIA Philippines has PHP276.73 billion in total assets² and PHP72.21 billion in net worth³ as of 31 December 2021 while serving almost 800,000 individual policyholders and nearly 800,000 insured group members.

AIA Philippines understands the needs of its customers and provides holistic solutions that include life protection, health insurance, savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance through its subsidiary, BPI AIA Life Assurance Corporation (formerly BPI-Philam Life Assurance Corporation).

Based on the Insurance Commission results as of 31 December 2021, the combined total premium income of AIA Philippines and BPI AIA was at PHP33.91 billion.

AIA Philippines is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

² Based on the 2021 annual accounts Securities and Exchange Commission (SEC) filing.

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About AIA

AIA Group Limited and its subsidiaries (collectively “AIA” or the “Group”) comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets – wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR⁴, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR⁵, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$302 billion as of 30 June 2022.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 40 million individual policies and over 17 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code “1299” with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: “AAGIY”).

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⁴ Hong Kong SAR refers to Hong Kong Special Administrative Region.

⁵ Macau SAR refers to Macau Special Administrative Region.