

AIA Philippines Life and General Insurance Company

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PRESS RELEASE

MEET TODAY'S AGENTS OF CHANGE: Students hacked their way into helping Filipinos live healthier, longer, better lives with AIA Life Hackers 2021!

Manila, Philippines; 3 January 2022 – Almost 1,200 students all over the country recently came together virtually to help AIA Philippines explore new ideas on how to make Filipinos live healthier, longer, and better lives through AIA Life Hackers 2021.

Now on its third year, Life Hackers is a virtual hackfest aimed to drive the company's relevance in young people's lives and create meaningful connections with them. In turn, the youth are empowered to become agents of change through their proposed creative and innovative solutions which will improve the lives of many Filipinos through life insurance.

Undergraduate college students from nearly 30 schools in the Philippines signed up and joined the competition. Each were tasked to submit a proposal under three categories: Technology or Data Solution, Marketing Solution, or Product/Service solutions.

Over a course of several weeks, the students attended a series of webinars on the life insurance industry, consulted with assigned mentors, and had access to various resources and data which aided in their strategy.

From the top 15 finalists, the winning teams were Philamthropic from the University of the Philippines and Ateneo de Manila University for the Breakthrough in Technology and Breakthrough in Product and Service Innovation categories, and Dried Squid Changers from Polytechnic University of the Philippines as the champs for the Breakthrough in Marketing Solutions.

Each team was awarded PHP100,000 and a chance to intern at AIA Philippines. "All the finalists showed much promise and proved how much the youth can contribute and be agents of change for a better future," said Kelvin Ang, Chief Executive Officer of AIA Philippines. "As we close another successful year of AIA Life Hackers 2021, we look forward to more students sharing their ideas and even more exciting concepts on how to bring to life our purpose of helping Filipinos live healthier, longer, better lives."

Learn more about AIA Life Hackers 2021 by visiting www.lifehackers.ph, or https://www.facebook.com/PhilamLifeAIA/.



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About AIA Philippines

AIA Philippines (AIA Philippines Life and General Insurance Company), formerly AIA Philam Life (The Philippine American Life and General Insurance Company), is the country's premier life insurance company. Originally established on 21 June 1947 as Philam Life, AIA Philippines has earned the trust of customers for its financial strength, strong brand name, and ability to deliver on its promises.

AIA Philippines has PHP291.63 billion in total assets¹ and PHP80.20 billion in net worth² as of 31 December 2020, while serving over 800,000 individual policyholders and almost 1,000,000 insured group members.

AIA Philippines understands the needs of its customers and provides holistic solutions that include life protection, health insurance. savings, education, retirement, investment, group, and credit life insurance. It also offers bancassurance and fund management products and services through its subsidiaries—BPI AIA Life Assurance Corporation (formerly BPI-Philam Life Assurance Corporation) and Philam Asset Management Inc. (PAMI).

Based on the Insurance Commission results as of 31 December 2020, the combined total premium income of AIA Philippines and BPI AIA was at PHP33.06 billion.

AIA Philippines is a member of AIA Group Limited, the largest independent publicly listed pan-Asian life insurance group.

About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets - wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR3, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR⁴, and a 49 per cent joint venture in India.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$330 billion as of 30 June 2021.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 39 million individual policies and over 16 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock code "1299" with American Depositary Receipts (Level 1) traded on the over-the-counter market (ticker symbol: "AAGIY").

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¹ Based on the 2020 annual accounts Securities and Exchange Commission (SEC) filing.

² Based on the 2020 annual accounts Securities and Exchange Commission (SEC) filing.

³ Hong Kong SAR refers to Hong Kong Special Administrative Region.

⁴ Macau SAR refers to Macau Special Administrative Region.